FAQs

Who is eligible for the application to the 1st Open Call?

Legal entities with the status of SME, with headquarter or branch offices in the following EU regions are eligible: Austria (Upper, Lower and Carinthia), Basque Country (Spain), Centro (Portugal), Italy (Lombardy, Lazio, Umbria), Flanders (Belgium), Länsi-Suomi (Finland), Slovenia (Estern and Western*)*. SMEs can apply individually or in small consortia (maximum 3 SMEs).

What is the SME status?

Small and Medium-sized Enterprises (SMEs) refers to the official definition provide by the EC. https://single-market-economy.ec.europa.eu/smes/sme-definition_en

You also checked your status of SMEs to this link https://bitly.ws/36q35

What activities can be funded?

The overall aim of the call is to increase the effectiveness and impact of DeremCo by developing new circular business models and fostering new technological solutions in the composite sectors.

The call supports projects that propose innovative solutions aligned with DeremCo's objectives and show a high Technology Readiness Level (TRL>7). Projects should focus on material advancement, process improvement, or development of novel applications. More details are specified in the Annex 1 of the Open call.

What is the maximum duration of a project?

The maximum project duration is 6 months, with no extensions allowed. Projects exceeding this duration will be considered ineligible.

How many projects are going to be funded?

The total budget allocated for the 1st open call is €660.000. The best scoring projects passing the threshold will be funded, until the full consumption of the available budget.

What is the maximum grant amount per project?

The maximum grant amount is €60,000 per legal entity. In case of consortia, a project can receive up to €180,000 (in case of 3 entities).

What is the funding rate?

Project costs are funded 100% by the FSTP.

What are the eligible costs?

There are no specific restrictions on cost categories; however, proposed costs must be reasonable, not excessive, and in line with the project's proposed activities. The grants will be provided on a lump sum basis, therefore applicants will not be required to demonstrate eligibility of costs.

How can I submit an application?

Applications must be submitted exclusively through the current webpage (link above) within the specified application period, using the provided templates.

How many open calls are planned under DeremCo, and when are they scheduled?

2 open calls are planned under DeremCo. In addition to the current one, the second open call is expected to open in October 2024.

What does "Lump sum scheme" mean?

The Lump Sum scheme is method which simplifies administrative management of the funding. It does not foresee monitoring and accounting of costs through the provision of financial reports. It is based on the monitoring of the achieved results and implementation of activities.

I cannot access the application page due to technical problems. What should I do?

Applicants experiencing technical issues should contact the following email address for assistance: deremco@meta-group.com

What happens to projects that are not funded due to budget limitations?

Projects not funded due to budget constraints will be included in a reserve list and will be contacted at the opening of the 2nd call to confirm availability to participate and update their application if necessary.

What are the obligations of the beneficiaries?

Beneficiaries must comply with contractual obligations related to conflict of interest, confidentiality, ethics, visibility, and record-keeping, among others, and submit technical reports detailing progress and compliance with the action plan.

What are the reporting requirements for funded projects?

Beneficiaries must submit mid-project and final technical reports detailing their progress, achievements, and any deviations from the initial action plan. Failure to meet expected results or comply with the action plan may affect the final payment.